

Monext supports merchants across the European payment industry and breaks down borders with *Monext Converter*

Merchants will be able to step up their connection to local payment methods and European acquiring banks.

Monext, a key player in the electronic payment market in France and Europe, is presenting its ***Monext Converter*** solution to facilitate merchants' expansion across Europe.

A heterogenous European payments industry

Domestic schemes, payment methods and local customs make up the large patchwork known as the European payment industry. Thanks to local innovations and initiatives which seek to enhance the purchasing experience, customers are faced with a good choice of payment methods, which they can take or leave as they please.

However, technical frictions such as interoperability, connectivity and integration must be satisfied and there is no European payment method. There is no standardisation of APIs and other exchange protocols either, which means that merchants are obliged to implement the specific protocols and API of each payment method that they wish to offer.

It is a real conundrum and there are no actual initiatives in practice with the exception of **Nexo** which strives to move towards a European standardisation, but which is still coming up against some resistance, particularly in Southern Europe.

***Monext Converter*, simplifying connections**

Aware of these difficulties and on hand to assist merchants with their requirements, Monext has created ***Monext Converter***, a service which facilitates connectivity by **getting around protocols, simplifying and speeding up connections to private payment methods.**

This solution is also aimed at **major brands wishing to connect to various acquiring banks in Europe**, without any impact on their acceptance system or payment gateway. Monext converts transactions

into the format required by acquiring banks and also offers **real-time routing to the most competitive acquiring bank.**

Monext Converter processes several hundreds of millions of transactions each year. The solution supports all acceptance modes (e-commerce, chip&pin, etc.) and all payment services.

Find out more about Monext's range of solutions here: www.monext.fr/en

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About MONEXT

MONEXT is a **major player in the payment market in France and Europe.** We support more than 150 financial institutions and 7500 merchants with innovative services covering the entire electronic payment chain in line with changing regulatory requirements. We develop solutions with increasing levels of security to anticipate all new uses. This is our contribution to our clients' development: omnichannel payment, financial flow optimisation, loans, card processing, combatting fraud, etc., anywhere and on all devices. For further information: www.monext.fr